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4 **Short Title: Two distinct responses to atezo+bev in advanced HCC**

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Author's contributions

 JD and JML designed and jointly supervised the study, with help from DL and AV. Clinical samples were established and clinically annotated by SC, MPG, MZ, VV, PKH, AD, RMoh, TM, AL, JUM, HLR, JE, FF, JT, PG, FFo, BM, RM, DJP, CV, EVC, JD and JML. Data analysis was performed by SC, MPG and REF with substantial help from GP. REF designed the integrative model and created PredictOR with contributions

 from SC and MPG. CM contributed to the pathological characterisation of tumour samples. LB contributed to the analysis of genomic data. UB, JP, AM, and JHP were involved in sample processing including RNA isolation. IF, GI, EGK and SG contributed to the multiplexed immunohistochemical (IHC) consecutive staining on single slide (MICSSS) analysis. RP, AGO, JAF, MH, CV and EVC provided scientific input and contributed to critical data interpretation. The manuscript was written by SC and MPG with substantial contribution from REF and under supervision of JD and JML. All authors read or provided comments on the manuscript.

Data availability statement

 RNA sequencing data of the Inhouse RNAseq Cohort, generated for the purpose of this study, will be deposited at the European Genome phenome Archive (EGA; 182 All authors read or provided comments on the manuscript.

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 Data availability statement

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Abstract

Background & Aims

 The combination of atezolizumab and bevacizumab (atezo+bev) is the current standard of care for advanced hepatocellular carcinoma (HCC), providing a median overall survival (OS) of 19.2 months. Here, we aim to uncover the underlying cellular processes driving clinical benefit versus resistance to atezo+bev.

Methods

 We harnessed the power of single-cell RNA sequencing in advanced HCC to derive gene expression signatures recapitulating 21 cell phenotypes. These signatures were applied to 422 RNA-sequencing samples of advanced HCC patients treated with atezo+bev (n=317) versus atezolizumab (n=47) or sorafenib (n=58) as comparators.

199 Results

 We unveiled two distinct patterns of response to atezo+bev. First, an immune- mediated response characterized by the combined presence of CD8+ T effector cells and pro-inflammatory CXCL10+ macrophages, representing an immune rich microenvironment. Second, a non-immune, angiogenesis-related response distinguishable by a reduced expression of the VEGF co-receptor neuropilin-1 (*NRP1*), 205 a biomarker that specifically predicts improved OS upon atezo+bev vs sorafenib ($p =$ 0.039). Primary resistance was associated with an enrichment of immunosuppressive myeloid populations, namely CD14+ monocytes and TREM2+ macrophages, and Notch pathway activation. Based on these mechanistic insights we define "*Immune- competent*" and "*Angiogenesis-driven*" molecular subgroups, each associated with a significantly longer OS with atezo+bev versus sorafenib (p of interaction = 0.027), and a "*Resistant"* subset. the power of single-cell RNA sequencing in advance
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Conclusion

 Our study unveils two distinct molecular subsets of clinical benefit to atezolizumab plus bevacizumab in advanced HCC ("*Immune-competent"* and "*Angiogenesis-driven"*) as well as the main traits of primary resistance to this therapy, thus providing a molecular framework to stratify patients based on clinical outcome and guiding potential strategies to overcome resistance.

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Impact and implications

 Atezolizumab + bevacizumab (atezo+bev) is the standard-of-care treatment in advanced hepatocellular carcinoma (HCC), yet molecular determinants of clinical benefit to the combination remain unclear. This study harnesses the power of single- cell RNA sequencing, deriving gene expression signatures representing 21 cell subtypes in the advanced HCC microenvironment. By applying these signatures to RNA-sequencing samples, we reveal two distinct response patterns to atezo+bev and define molecular subgroups of patients ("*Immune-competent"* and "*Angiogenesis- driven"* versus *"Resistant"*) with differential clinical outcomes upon treatment with atezo+bev, pointing towards the role of immunosuppressive myeloid cell types and Notch pathway activation in primary resistance to atezo+bev. These results may help refine treatment strategies and improve outcomes for patients with advanced HCC, while also guiding future research aimed at overcoming resistance mechanisms. plications

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Introduction

 Hepatocellular carcinoma (HCC) is the third leading cause of cancer-related mortality 235 worldwide¹, and incidence rates are rising rapidly. Approximately 50-60% of HCC patients eventually evolve to advanced stages of the disease requiring systemic 237 therapies². In 2020, the combination of atezolizumab, an anti-PDL1 immune checkpoint inhibitor (ICI), and bevacizumab, a VEGFA inhibitor (hereafter, atezo+bev), demonstrated significantly improved survival compared to sorafenib, the standard of 240 care for over a decade³, in the IMbrave150 phase III randomized study (19.2 vs 13.4 241 months)^{4,5}. Thus, atezo+bev was established as the new standard of care in advanced HCC, achieving an objective response in ~35% of patients. However, the molecular 243 determinants of clinical benefit from the combination are yet to be robustly defined⁶⁻⁸. The tumour-microenvironment (TME) plays a crucial role in HCC development and 245 progression, mediating response and/or resistance to immunotherapy^{7,9}. Several gene expression signatures that recapitulate inflamed classes of HCC or inflammatory 247 signalling have been associated with response to single-agent anti-PD1 $10-14$. Consistently, pre-existing tumour immunity – namely high PD-L1 expression, a T-249 effector signature¹⁵ and high intra-tumoural CD8+ T cell density – was associated with better clinical outcomes in atezo+bev-treated patients, and an "atezo+bev response signature" (ABRS) was derived⁶. However, a general issue when generating genomic signatures is the lack of biological insights or mechanistic rationale that links selected genes with outcome. Consequently, so far, none of these gene signatures have made 254 it to clinically validated biomarkers of response to systemic therapy in advanced HCC. Recent advances in single-cell RNA sequencing (scRNAseq) have become key to study phenotypical and functional diversity of tumour-infiltrating stromal and immune cells, allowing the exploration of the TME of advanced HCC and how it relates to ICIdecade³, in the IMbrave150 phase III randomized st
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258 response^{16–18}. However, single-cell sequencing technologies are not suitable for use in routine clinical practice.

 Here, using scRNAseq data of 31 advanced HCC tumours, we generate cell-type specific gene signatures representing 21 distinct cell phenotypes. We then explore their potential as predictive biomarkers of atezo+bev response using bulk transcriptomic data from 422 pre-treatment advanced HCC samples. We unveil two distinct subtypes of responders to atezo+bev: a first subgroup is defined by the combined intra-tumoural presence of two CD8+ effector T cell subtypes and CXCL10+ macrophages, representing an immune-rich TME, while a second subgroup of responders lacks infiltration by these three immune-related cell types and is distinguished by a reduced expression of the VEGF co-receptor neuropilin-1 (*NRP1*). Moreover, we highlight the role of immunosuppressive cells and Notch activation in primary resistance to atezo+bev. Finally, patients were categorized accordingly into molecular subsets predictive of clinical benefit or resistance to atezo+bev. combined intra-tumoural presence of two CD8+ effector T cell subtyped macrophages, representing an immune-rich TME, while a section responders lacks infiltration by these three immune-related conditinguished by a reduced e

Materials and Methods

Study design

 We aimed to leverage the single cell resolution offered by scRNAseq technologies to generate gene signatures that can be applied to RNAseq data analysis (**Fig. 1**). We first used scRNAseq data to generate gene signatures representative of the cellular 279 heterogeneity present in the TME of advanced HCC^{17} . These gene signatures were then applied to RNAseq cohorts to identify response subtypes and determinants of response versus resistance to atezo+bev.

Patient cohorts and sample collection

 This study encompasses six cohorts. An overview is provided in **Table S1** (see **Supplementary Methods** for details).

287 The **scRNAseq Discovery Cohort¹⁷ and scRNAseq Validation Cohort¹⁸ include a** total of 47 advanced HCC tumours, taken prior to start of systemic treatment. Samples were subjected to scRNAseq and used to generate and validate scRNAseq-derived gene signatures. Is resistance to atezo-bev.

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inced HCC tumours, taken prior to star

292 The **Inhouse RNAseg Cohort** and **External RNAseg Cohort**⁶ comprise a total of 422 pre-treatment HCC tumour samples subjected to RNAseq. Patients were treated with atezo+bev (n=317), atezolizumab (n=47) or sorafenib (n=58) and stratified into 295 responders versus non-responders according to best objective response¹⁹. Responders displayed either Complete (CR) or Partial Response (PR), while non- responders were defined as those patients with Stable Disease (SD) or Progressive Disease (PD). Disease control comprises CR, PR and SD as best response. Secondary endpoints were overall survival (OS) and progression free survival (PFS).

See **Fig. S1** for details.

302 The External WES Cohort⁶ and the Anti-PD1 Validation Cohort¹⁰ are described in

- **Supplementary Methods**.
-

Generating scRNAseq-derived gene signatures

306 Using a tailored bio-informatics pipeline, adapted from a previous study²⁰, we generated scRNAseq-derived gene signatures for the 35 cell (pheno-)types identified at the single-cell resolution in the scRNAseg Discovery Cohort¹⁷. Starting from the fully annotated single-cell dataset, we performed differential gene expression (DGE) analysis to identify differentially expressed genes (DEG) for each cell (pheno-)type using the *FindAllMarkers* function from Seurat 4²¹ . DEGs were selected based on the Wilcoxon rank sum test, restricted to genes expressed in at least 10% of cells. Ribosomal, mitochondrial and immunoglobulin genes were removed and only genes with average log2-fold change ≥1.5 were selected, hypothesizing that DEGs above this threshold would be captured in RNAseq data. nal and bio-informatics pipeline, adapted from a prev

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Il resolution in the scRNAseq Discovery Cohort¹⁷. Sta

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 To generate cell type-specific gene signatures, we further filtered the resulting list of up- versus down-regulated DEGs, separately. An overview is provided in **Fig. S2A**. Please refer to **Supplementary Methods** for details on DEG filtering steps and signature categorization as specific or not specific.

 In sum, we generated 'specific' gene signatures to identify 21 distinct cell (pheno-)types present in the TME of advanced HCC (**Fig. 2B**; **Fig. S3**). An overview of the scRNAseq-derived gene signatures is provided in **Table S2**.

 For details on the characterization and validation of the scRNAseq-derived gene signatures, as well as the analysis and statistics of bulk transcriptomics, genomic WES data, experimental models of HCC, flow cytometry and multiplexed immunohistochemistry data, please refer to **Supplementary Methods**.

Definition of molecular subsets of atezo+bev clinical outcome

 Patients from the External RNAseq Cohort treated with atezo+bev were categorized according to the presence or absence of the scRNAseq-derived gene signatures recapitulating CD8 Temra, CD8 Tex, Macro CXCL10, TREM2+ macrophage and CD14+ monocyte immune populations, as well as into having Notch pathway 334 activation versus inactivation based on a previously reported signature in $HCC²²$. Additionally, patients were classified as NRP1-Low if tumour NRP1 expression was ≤ 0.75 of the mean in adjacent liver tissue, and as NRP1-High otherwise. For details on the classification criteria into *"Immune-competent"*, "*Angiogenesis-driven*" and *"Resistant"* molecular subsets, please refer to **Supplementary Methods**. Example the Mathematical Presence of the scRNAseq-derived
331 according to the presence or absence of the scRNAseq-derived
332 recapitulating CD8 Temra, CD8 Tex, Macro CXCL10, TREM2+
2014+ monocyte immune populations, as w

Results

Generation of specific, robust and biologically plausible gene signatures capturing cell phenotypes identified from scRNAseq in advanced HCC

 Here, we aimed to leverage the single cell resolution offered by scRNAseq technologies to generate gene signatures that are applicable to conventional RNAseq data analysis, a more widely available technique. Thus, these gene signatures could enable the assessment of cellular heterogeneity and lead to informed clinical decision-making.

 First, we aimed to generate scRNAseq-derived gene signatures representative of the 349 cellular heterogeneity present in the TME of advanced HCC¹⁷. Using scRNAseq data from advanced HCC tumours (91.347 cells; scRNAseq Discovery Cohort) and a tailored-bioinformatics pipeline (**Fig. 1**; **Fig. S2A**), we generated gene signatures for 352 35 cell (pheno-)types¹⁷ (**Fig. 2A**), including malignant hepatocytes as well as immune and stromal cell types. Each scRNAseq-derived HCC gene signature consisted of a comparable number of genes, with an average of 36 up-regulated (range 8-110 genes) and 30 down-regulated genes (range 7-125 genes; **Fig. S2B**; **Table S2**). We then evaluated the specificity, robustness, and biological relevance of the resulting HCC gene signatures. To assess the specificity, each signature was categorized as specific or not specific according to its combined expression score per cell (see **Supplementary Methods** for details; **Fig S3** for clarity), and we found 21 of the HCC gene signatures to be specific for their intended cell type (**Fig. 2B**). Gene signatures predicting myeloid subtypes generally performed better than those predicting T-cell phenotypes (**Fig. 2B; Fig. S3**), likely due to the higher degree of transcriptomic similarity between distinct T-cell phenotypes. Non-specific signatures were discarded for further downstream analyses. Signature robustness was evaluated using an It to generate scRNAseq-derived gene signatures represent in the TME of advanced HCC¹⁷. Usin
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 independent, publicly available scRNAseq cohort of 22 predominantly viral HCCs 366 (n=45.477 single-cells; scRNAseq Validation Cohort)¹⁸. Firstly, among the 35 cell types identified in the scRNAseq Discovery Cohort, 31 were also present in the scRNAseq Validation Cohort (**Fig. S4A-C**). Secondly, the HCC gene signatures deemed as specific identified the same cell types in both the scRNAseq Discovery and Validation Cohort, confirming the robustness of our methodology (**Fig. 2C**). The biological plausibility of each signature, *i.e.* that the genes comprising each signature were coherent with the corresponding cell phenotype and function, was confirmed 373 using Enrichr (Fig. 2D)²³. Taken together, out of the 35 malignant, immune and stromal cell types identified in the TME of advanced HCC using scRNAseq, we generated 21 specific, robust and biologically plausible scRNAseq-derived gene signatures that accurately represent the intra-tumoural cellular heterogeneity of advanced HCC. with the corresponding cell phenotype and function

Fig. 2D)²³. Taken together, out of the 35 malignant, im-

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scRNAseq-derived HCC gene signatures and response to atezo+bev in advanced HCC

 Next, we used the HCC gene signatures to dissect the intra-tumoural cell type composition of advanced HCC patients using two bulk RNAseq cohorts, comprising samples from a total of 422 patients treated with atezo+bev (n=317), atezolizumab (n=47) or sorafenib (n=58). We aimed to explore the potential of these signatures as predictors of response to atezo+bev, given that the intra-tumoural presence of specific 385 cell types has been previously linked to response and/or resistance to therapy¹⁷.

 Firstly, we collected tumour tissue samples from 96 advanced HCC patients treated with atezo+bev, of which 71 were subjected to RNAseq (**Inhouse RNAseq Cohort**; **Fig. S1A**) and 64 remained after quality control filtering. An overview of patient and tumour characteristics is provided in **Table S3**. Objective response rate (ORR) to

390 atezo+bev was 31% (consistent with results from IMbrave150^{4,5}; Fig. S1A), median follow-up was 20 months, and median OS was 14 months. As expected, patients responding to atezo+bev had significantly longer median OS and median PFS compared to non-responders (**Fig. S1B**)*.*

 A second publicly available RNAseq cohort (**External RNAseq Cohort**) consisting of prospectively collected pre-treatment tumour biopsies of advanced HCC patients treated in the context of the phase Ib (GO30140) and phase III (IMbrave150) trials was 397 used^{4–6,24}. Of the 247 patients treated with atezo+bev and available response data, 81 were responders (ORR=33%; **Fig. S1C**). All tissue samples in the External RNAseq Cohort were collected maximum 12 months prior to start of systemic therapy. To maximize the comparability between the two cohorts, we focused our analyses on those samples from the Inhouse RNAseq Cohort that were collected within 12 months of starting atezo+bev treatment (n=39; 11 responders versus 28 non-responders). ne 247 patients treated with atezo-bev and available in the 247 patients treated with atezo-bev and available in the ollected maximum 12 months prior to start of syst comparability between the two cohorts, we focused from

 To explore the potential value of our generated scRNAseq-derived HCC gene signatures in predicting clinical response to atezo+bev, we calculated enrichment scores per sample for each gene signature (**Fig. 3A**; **Fig S5A**). In line with previous 406 findings¹⁷, three cell types, namely two types of CD8+ effector cells (CD8 Temra, CD8 Tex) and pro-inflammatory CXCL10+ macrophages (Macro CXCL10), were consistently enriched in atezo+bev responders compared to non-responders in both RNAseq cohorts (**Fig 3B**; **Fig S5B**). Individually, these three signatures identified responders with areas under the curve ranging from 0.63 to 0.79 (**Fig. 3B**; **Fig. S5B**). Notably, the presence of each of the three immune-related signatures was associated with significantly longer PFS upon treatment with atezo+bev, specifically (External RNAseq Cohort, **Fig. S5C**), an association that was not observed with other cell types enriched in responders. The CD8 Temra, CD8 Tex and Macro CXCL10 signatures

 identified atezo+bev responders with a specificity of 84%-88% (**Fig. 3C**), though their sensitivity was low in both cohorts (**Fig. 3C**; **Fig. S5D**).

 Importantly, the three immune-related signatures were strongly correlated (**Fig. S6A- B**), suggesting the coexistence of these cell types in the advanced HCC TME. Hence, we classified tumours positive for at least one of the three immune-related signatures as immune-positive tumours (*ImmunePos*), while cases negative for all three immune- related signatures were categorized as immune-negative (*ImmuneNeg*). Compared to *ImmuneNeg* cases, *ImmunePos* tumours had a significantly longer PFS upon treatment with atezo+bev (median PFS 11.1 vs 5.9 months; HR 0.62; 95% CI 0.43- 0.90; p=0.011), an association that was not seen in sorafenib-treated patients, supporting the role of an *ImmunePos* status as a predictive biomarker of response to atezo+bev (p of interaction = 0.09; 95% CI 0.234-1.117; **Fig. 3D**). ases, *ImmunePos* tumours had a significantly londstand a significantly londs a significantly londs.

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428 Immune versus non-immune mediated response to atezo+bev in advanced HCC

 In line with the low sensitivity of the *ImmunePos*-defining signatures to identify atezo+bev responders, only 41-55% of responders were classified as *ImmunePos* (33/81 and 6/11 responders in the External and Inhouse RNAseq Cohort, respectively). Importantly, compared to non-responders, *ImmunePos* responders 433 were enriched in the HCC inflamed class $(p<0.001)^{14}$ and signatures previously 434 associated with response to anti-PD(L)1 monotherapy in both HCC^{10-13} and other cancer types25–29 (**Fig. 4A**). In contrast, *ImmuneNeg* responders were immune cold tumours, displaying a degree of inflammation comparable to that observed in non- responding tumours (**Fig. 4A**), suggesting that distinct mechanisms might underlie response to atezo+bev in *ImmunePos* versus *ImmuneNeg* tumours. To explore this, we first used DGE analysis to compare *ImmunePos* atezo+bev responders to all non-

 responders regardless of immune status. *ImmunePos* responders were enriched in genes associated with CD8 T-cells (*CD8A, CD8B*), cytotoxicity (*PRF1, GZMA, GZMB, GZMH*) and interferon-gamma activity (*GBP1, GBP5)*, as well as genes involved in T- cell recruitment (*CXCL9/10/11*; **Fig. 4B**). Additional pathway analysis confirmed the enrichment of immune-related related gene sets in *ImmunePos* responders in both the Inhouse and External RNAseq Cohorts (**Fig. 4C; Fig. S6C-D**). Compared to non- responding tumours, *ImmunePos* responders also exhibited a decrease in the expression of genes related to Wnt-β catenin signalling (*GLUL, AXIN2, DKK4*), 448 previously related to immune cold tumours and ICI monotherapy refractoriness³⁰. Furthermore, we compared atezo+bev-treated patients to a cohort of 28 anti-PD1 treated advanced HCC patients (**Anti-PD1 Validation Cohort**) using an unsupervised 451 subclass mapping method (SubMap³¹) and found that anti-PD1 responders were most transcriptomically similar to *ImmunePos* atezo+bev responders (**Fig. 4D**). Taken together, these findings suggest that *ImmunePos* responders may represent tumours more susceptible to the immune activating effect of anti-PD(L)1 treatment. genes related to Wnt- β catenin signalling (GLUL
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 Next, we aimed to identify potential response mechanisms in *ImmuneNeg* responders. Compared to non-responders, *ImmuneNeg* responders displayed an enrichment in signalling pathways related to cell cycle, MYC targets, DNA replication and DNA repair (**Fig. S6E**), suggesting genomic instability. To explore this further, we analysed whole- exome sequencing (WES) data from 67 patients (**External WES Cohort)**. *ImmuneNeg* responders tended to be enriched in copy number alterations (CNAs) involving ≥50% of a chromosome arm, as indicated by higher broad CNA scores (BS), compared to both *ImmunePos* responders and non-responders (p=0.16 and p=0.28; **Fig. S7A**). 463 Furthermore, the presence of both high broad CNA loads³² and *TP53* loss-of-heterozygosity (LOH) was significantly higher in *ImmuneNeg* responders (n=7/13,

 54%) compared to non-responders to atezo+bev (n=10/43, 23%; p=0.046; **Fig. 5A**). This supports the notion that *ImmuneNeg* responders include genomically unstable tumours with *TP53* alterations, previously linked to anti-VEGF response in other 468 cancers³³. Further, it suggests that *ImmuneNeg* responders might be benefitting more from the angiogenesis-related effects of bevacizumab.

 As bevacizumab targets the VEGF/VEGFR axis, we assessed the expression levels of the VEGF receptors 1-3 and their ligands (**Fig. 5B; Fig. S7B***),* as well as the VEGF co-receptor neuropilin-1 (*NRP1;* **Fig. 5C**). *ImmuneNeg* responders presented higher *VEGFA* levels compared to *ImmunePos* responders, although no significant differences were observed versus non-responders (**Fig. 5B**). Most notably, and in line with our hypothesis that *ImmuneNeg* atezo+bev responders might be more susceptible to anti-VEGFA, we found that *NRP1* expression was significantly lower in this group of patients compared to *ImmunePos* responders and to non-responders (**Fig. 5C**). Low tumour *NRP1* expression is, in fact, one of the most consistently 479 described intra-tumoural biomarkers for bevacizumab response³⁴. Importantly, patients with low *NRP1* tumours had significantly longer PFS and OS upon treatment with atezo+bev (**Fig. 5D-E**), as opposed to sorafenib (p of interaction for OS = 0.039) or atezolizumab monotherapy (**Fig. S7C**). Remarkably, in the scRNAseq Discovery Cohort, we found the highest expression of *NRP1* to be in endothelial cells and pericytes (**Fig. 5F**). uropilin-1 (*NRP1;* Fig. 5C). *ImmuneNeg* responders

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 Taken together, our findings unveil two distinct mechanisms associated with response to atezo+bev: immune- versus non-immune-mediated response. A first subset of atezo+bev responders are characterized by an immune-rich TME with infiltration of CD8 effector cells and pro-inflammatory macrophages and are identifiable using scRNAseq-derived gene signatures that represent these cell types. A second subset

Targeting NRP1 in combination with anti-PDL1 + anti-VEGFA remodels the anti-

tumour immune microenvironment in a resistant murine model of HCC

 To explore whether blocking NRP1 could offer a potential strategy for improving atezo+bev responses, we generated an orthotopic HCC murine model by implanting Hep53.4 cells – exhibiting resistance to anti-PDL1 + anti-VEGFA (**Fig. S8**) – into the livers of C57BL/6J mice (see **Supplementary Methods** for details). Animals were treated with (i) vehicle; (ii) anti-PDL1 + anti-VEGFA; (iii) an NRP1 inhibitor (EG00229); or (iv) the triple combination of anti-PDL1 + anti-VEGFA + EG00229 (**Fig. S9A**). Flow cytometry analysis showed a significant increase in CD8+ T cell subsets in the triple combination arm compared to vehicle (**Fig. S9B**), an effect not observed with anti-503 PDL1 + anti-VEGFA alone. Additionally, tumours from mice treated with anti-PDL1 + anti-VEGFA + EG00229 presented a higher CD8+/Treg ratio compared to vehicle (p=0.015) and to anti-PDL1 + anti-VEGFA (p=0.098) arms (**Fig. S9C**). Overall, these results indicate that targeting NRP1 in combination with anti-PDL1 + anti-VEGFA results in a more favourable anti-tumour immune profile, consistent with previous 508 reports in preclinical melanoma models. - exhibiting resistance to anti-PDL1 + anti-VEGFA (F
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Immunosuppressive myeloid cells and stromal populations contribute to primary resistance to atezo+bev

 Next, we explored mechanisms associated with primary resistance to atezo+bev. Using the expression data of all up-regulated genes comprising the 21 specific scRNAseq-derived HCC signatures, we trained a logistic regression-based machine

 learning prediction algorithm to discriminate responders from non-responders to atezo+bev (see **Supplementary Methods** for details). The integrated model discriminated atezo+bev responders with an accuracy of 93% (95% CI 0.89-0.96) and 82% (95% CI 0.66-0.92) in the training/test and validation cohorts (i.e. the External and Inhouse RNAseq Cohorts), respectively, outperforming previously reported molecular correlates of atezo+bev response (**Fig. S10A**).

 Out of 686 unique genes used as input, 229 genes were retained as most informative (**Fig. S10B**). Genes associated with known anti-tumoural immune cell types (e.g. CD16+ monocytes) were linked to response to atezo+bev, while genes linked to pro- tumoural, immunosuppressive cell types (e.g. CD14+ monocytes and TREM2+ macrophages) were predominantly linked to resistance (**Fig. S11A**). Conversely, genes composing the fibroblasts, endothelial cells or cancer cells signatures did not exhibit a preferential association with response or resistance to atezo+bev, with a similar proportion of genes from these signatures linked to both response and resistance to the combination (**Fig. S10B**). Using pathway analysis, we found that genes within the fibroblast signature associated with primary resistance (n=10) were related to Notch and TGF-β signalling (**Fig. S11B**). Similarly, within the endothelial gene signature, the 19 genes linked to resistance to atezo+bev were related to TGF- β signalling, while the 12 genes linked to response were related to nitric-oxide mediated signalling (**Fig. S11C**), previously associated with bevacizumab efficacy in 535 other tumour types^{36,37}. Of note, genes within the cancer cells signature were linked to metabolic hepatic cell processes regardless of their contribution to response or resistance (**Fig. S11D**). Overall, these data suggest that there are likely distinct subtypes of intra-tumoural endothelial cells or tumour-associated fibroblasts that may play distinct roles in the context of atezo+bev treatment. Additionally, our findings point Senes associated with known anti-tumoural immund
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 toward the contribution of stromal-related signalling pathways (Notch and TGF-β) and specific immunosuppressive myeloid populations (CD14+ monocytes and TREM2+ macrophages) to resistance to atezo+bev in advanced HCC.

 Finally, we investigated the association between the identified resistance-related features and disease progression (PD) following atezo+bev treatment. Progressors presented a mOS of 7.96 months, contrasting starkly with patients achieving stable disease (SD) (mOS of 18.51 months, p<0.0001; **Fig. S12**). Moreover, in the External RNASeq cohort, 24% of patients with PD upon atezo+bev presented with *ImmunePos* tumours at baseline. Strikingly, *ImmunePos* tumours from progressors were significantly enriched in gene signatures capturing both CD14+ monocytes and TREM2+ macrophages when compared to *ImmunePos* patients who achieved disease control (DC; p=0.034 and p=0.045; **Fig. 6A**). Supporting these observations, multiplex immunohistochemistry revealed a significantly higher ratio of TREM2+ macrophages to pro-inflammatory macrophages or to CD8+ T cells in patients with PD versus DC upon atezo+bev (**Fig. 6B-C**). mOS of 18.51 months, p<0.0001; **Fig. S12**). Moreover, 24% of patients with PD upon atezo-bev presented aseline. Strikingly, *ImmunePos* tumours from priched in gene signatures capturing both CD14+rophages when compared to

 Next, we explored whether *ImmuneNeg* progressors showed an increase in stromal- related signalling pathways such as TGF-β or Notch. Indeed, *ImmuneNeg* patients with PD were characterized by a significant increase in the so-called "late TGF-β ss signature" – known to be associated with TGF-β oncogenic effects in HCC³⁸ – when compared with *ImmuneNeg* patients with DC (p=0.001; **Fig. 6D**, *left*). Moreover, *ImmuneNeg* patients with PD exhibited an enrichment in Notch pathway activation²², compared to *ImmuneNeg* DC patients (p=0.009; **Fig. 6D**, *right*). In addition, these 563 patients also displayed a higher presence of the progenitor-like Hoshida S2 subclass³⁹ (p=0.03; **Fig. 6E**).

 Consistently, tumours from the syngeneic Hep53.4 model showing anti-PDL1 + anti- VEGFA resistance (**Fig. S8**) were classified as Notch-active, exhibited high levels of NRP1, and were enriched in CD14+ monocytes and TREM2+ macrophages, both in mice treated with vehicle and the combination of anti-PDL1 + anti-VEGFA (**Fig. S13**). Taken together, our findings identify potential factors contributing to upfront progressive disease upon atezo+bev treatment in advanced HCC, including the presence of immunosuppressive immune cell populations such as TREM2+ macrophages and CD14+ monocytes, as well as a stromal contribution stemming from Notch activation and TGF-β signalling. These insights offer valuable implications for understanding the intricate mechanisms underlying resistance to atezo+bev in advanced HCC. and CD14+ monocytes, as well as a stromal contribution
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 Defining molecular subsets that determine clinical benefit and primary resistance to 578 atezo+bev in advanced HCC

 Finally, we aimed to integrate our findings related to the proposed mechanisms of response and resistance to atezo+bev to define subgroups of patients that correlate with therapeutic benefit. To this end, atezo+bev-treated patients from the External RNAseq Cohort were categorized into three main molecular subsets: *"Immune- competent"*, *"Angiogenesis-driven"* and *"Resistant"* (**Fig. 7A**; see Supplementary Methods for details) based on i) the presence or absence of immune-promoting versus immunosuppressive cell types, ii) Notch pathway activation and iii) intra-tumoural *NRP1* expression levels. Importantly, patients belonging to the *"Immune-competent"* and *"Angiogenesis-driven"* groups had a significantly longer OS upon atezo+bev treatment compared to those defined as *"Resistant"* (mOS; not reached versus 11 months; p=0.0001 and p<0.0001 respectively; **Fig. 7B**). These observations were

 validated when splitting the cohort into patients receiving atezo+bev in the GO30140 phase 1b (n=134) versus the IMbrave150 phase III (n=119) trials (**Fig. S14A-B**). Of note, the "*Resistant*" patient group was also associated with a significantly shorter OS when compared to "*Unclassified*" patients (mOS; 11 versus 18.8 months; p=0.005; **Fig. 7B**). Similarly, both the *"Immune-competent"* and *"Angiogenesis-driven"* subgroups presented with significantly longer PFS compared to *"Resistant"* patients (mPFS; not reached versus 2.8 months; p=0.0006 and 7.5 versus 2.8 months; p=0.005, respectively; **Fig. 7C**).

 Furthermore, patients from the IMbrave150 trial classified as *"Immune-competent"* or *"Angiogenesis-driven"* had significantly longer OS upon atezo+bev treatment compared to sorafenib (p=0.0007; **Fig. 7D**), as opposed to *"Resistant"* or *"Unclassified"* groups. In short, the combined "*Immune-competent*" and "*Angiogenesis-driven*" molecular subgroups demonstrated a significant predictive capacity of clinical benefit to atezo+bev (p of interaction = 0.027; **Fig. 7D**). ctively; Fig. 7C).
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sorafenib (p=0.0007; Fig. 7D), as opposed to
groups. In short, the combined "Immune-
driven" molecular s

 Altogether, we identified two distinct molecular subsets associated with clinical benefit upon atezo+bev treatment in advanced HCC, each driven by an immune- or angiogenesis-related mechanism. Additionally, we identified the molecular landscape of patients presenting with the poorest survival outcomes after atezo+bev. These findings offer potential applications to molecularly stratify patients based on the efficacy of immunotherapy and antiangiogenic treatments in advanced HCC.

Discussion

 Our study is the first to use gene signatures derived from scRNAseq data to accurately identify 21 cell types present in the pre-treatment TME of advanced HCC. We demonstrate their use as invaluable tools to gain insights into the underlying biological mechanisms that drive treatment response and underline their potential clinical application, effectively bridging the gap between scRNAseq and RNAseq data. In doing so, we describe two distinct molecular-based types of response to atezo+bev treatment and define traits characterizing primary resistance.

 First, approximately 40% of responding tumours were characterized by a pre-existing anti-tumoural immunity defined by the infiltration of CD8+ effector T-cells and pro-620 inflammatory CXCL10+ macrophages, previously related to atezo+bev response $6,17$. Additionally, these tumours presented an inflamed microenvironment with molecular 622 features of ICI monotherapy response^{10–13,25–29}, suggesting their susceptibility to the immune-activating effect of atezolizumab. define traits characterizing primary resistance.
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XCL10+ macrophages, previously related to atezo+
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 Conversely, the remaining 60% of tumours responding to atezo+bev displayed similar immune infiltration levels to non-responders, but were characterized by genomic instability features including *TP53* alterations, previously associated with anti-VEGF response³³ . This subgroup of tumours also showed *NRP1* downregulation, a characteristic previously reported as a biomarker of response to bevacizumab 629 monotherapy³⁴ and associated with longer PFS with bevacizumab treatment in other cancers⁴⁰ . Pre-clinical studies have shown that blocking *NRP1* function renders blood vessels more susceptible to anti-VEGF therapy by means of a vascular remodelling 632 process that results in reduced pericyte-vessel associations⁴¹. Consistently, in our data, *NRP1* was mostly expressed in endothelial cells and pericytes. These findings support the notion that clinical benefit in this subgroup of tumours may result from the anti-angiogenic effect of bevacizumab.

 Whether a subset of responders may benefit from the synergistic effect of both mechanisms is certainly possible, though controversial in a setting where we have phase III data for both ICI monotherapy, anti-VEGFA monotherapy and their 639 combination⁴². In theory, antiangiogenic drugs such as bevacizumab have the capacity to counteract immunosuppressive pathways and restore a functional vasculature to i) improve T cell recruitment into the tumour and ii) increase the 642 bioavailability of anti-PDL1 within the tumour^{6,43,44}. In this case, the resulting therapeutic effect may only be visible within the tumour after treatment, a phenomenon that we cannot capture in the absence of on-treatment tumour samples.

 Next, we explored the immune cells and pathway-related mechanisms characterizing atezo+bev progressors. We found that the intra-tumoural stromal compartment exhibits unique features associating TGF-β and Notch signalling with resistance to atezo+bev, consistent with previous reports linking these pathways to resistance 649 against anti-PDL1⁴⁵ or anti-VEGFA in other cancers⁴⁶ and HCC⁴⁷. i) improve T cell recruitment into the tumour and
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 Overall, most atezo+bev progressors (~75%) exhibited low levels of immune infiltration by CD8+ effector T-cells or pro-inflammatory CXCL10+ macrophages. These patients were enriched in Notch signalling and exhibited progenitor-like traits, aligning with 653 previous findings linking high *AFP* and *GPC3* levels to atezo+bev resistance⁶. Surprisingly, ~25% of progressors were infiltrated by CD8+ effector T-cells or pro- inflammatory CXCL10+ macrophages, suggesting the presence of a pre-existing anti- tumoural immunity. Notably, these tumours were also highly infiltrated by two immunosuppressive myeloid cell types, namely TREM2+ macrophages and their 658 precursor, CD14+ monocytes⁴⁸, previously associated with immunotherapy

659 resistance⁴⁹. Moreover, TREM2+ macrophages have been associated with an 660 immunosuppressive role in lung cancer⁵⁰, and found to suppress CD8+ T cell activity 661 and promote anti-PDL1 resistance in HCC patients post-TACE⁵¹. In short, a subset of progressors display a pre-existing immune response that is likely overshadowed by an immunosuppressive myeloid component that contributes to therapeutic inefficacy of atezo+bev in these patients.

 Finally, by integrating the distinct determinants of response and resistance to atezo+bev, we provide a molecular-based classification comprising three subsets of patients: two subtypes of patients associated with good outcome ("*Immune- competent*" and "*Angiogenesis-driven*"), and a "*Resistant*" subset associated with poor outcome (**Fig. 8**). Importantly, both the *"Immune-competent"* and *"Angiogenesis- driven"* subgroups were associated with significantly improved OS upon atezo+bev treatment, with a probability of 80% survival at 20 months (median not reached). In addition, both molecular subgroups were independently associated with improved OS and PFS after atezo+bev when compared to the "*Resistant*" subgroup, which had significantly worse OS (mOS: 11 months) compared to all other patient groups. In short, we defined novel molecular subsets predictive of clinical outcomes to atezo+bev in advanced HCC using widely accessible transcriptomic analysis, that may help guide clinical decision making in HCC in the future. provide a molecular-based classification comprising
subtypes of patients associated with good out
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 The main limitation of our study is that to ensure data consistency across cohorts, only samples taken within 12 months of treatment initiation were included, resulting in a limited sample size in the Inhouse RNAseq cohort. Furthermore, our study identifies several factors associated with response or resistance to atezo+bev, but to demonstrate a causal relationship further mechanistic validation experiments are required. Additionally, despite the significant predictive capacity of the proposed

 molecular subsets to discriminate atezo+bev clinical outcomes, a large proportion of patients remain unclassified. Finally, the limited availability of detailed clinical information from the External RNAseq cohort constrained our ability to conduct a multivariate analysis or assess the potential influence of underlying liver aetiology on the response patterns to atezo+bev observed in this study.

 In conclusion, we leveraged the resolution of scRNAseq to derive gene signatures and unravel determinants of atezo+bev response and resistance. By integrating our findings, we uncovered both an "*Immune-competent*" and an "*Angiogenesis-driven*" phenotype that derive clinical benefit from atezo+bev, likely due to distinct biological mechanisms. Furthermore, we identified a "*Resistant*" subset associated with poor Findings, we uncovered both an "*Immune-competent*" and an "*Ang*
phenotype that derive clinical benefit from atezo+bev, likely due to
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List of abbreviations

- ABRS Atezolizumab + bevacizumab response signature
- aHCC advanced HCC
- Atezo+bev Atezolizumab + bevacizumab
- AUC Area under the curve
- BS Broad CNA scores
- CR Complete Response
- CI Confidence Interval
- DC Disease Control
- DGE Differential gene expression
- DEG Differentially expressed gene
- FDR False Discovery Rate
- 707 FFPE Formalin Fixed Paraffin-Embedded
- HCC Hepatocellular Carcinoma
- HR Hazard Ratio
- 710 ICI Immune Checkpoint Inhibitors
- 711 IFNAP InterFeroN and Antigen-Presentation Finance Intervalsed

Sease Control

Interential gene expression

Interentially expressed gene

Alse Discovery Rate

Finance Pre-profiler Carcinoma

Sease Controllar Carcinoma

Sease Pre-profiler Carcinoma

Sease Presentati
- LOH Loss of heterozygosity
- mRECIST modified Response Evaluation Criteria In Solid Tumours
- NTP Nearest Template Prediction
- NRP1 Neuropilin-1
- ns not significant
- OR Objective Response
- OS Overall Survival
- PD Progressive Disease

- PFS Progression Free Survival
- 721 PR Partial Response
- RNAseq bulk RNA sequencing
- ROC Receiver operating characteristic curve
- SD Stable Disease
- scRNAseq single-cell RNA sequencing
- ssGSEA single sample Gene Set Enrichment Analysis
- TACE Transarterial chemoembolization
- 728 Teff Teffector cells
- TME Tumour microenvironment
- TGF-β Transforming growth factor beta
- 731 Treg T regulatory cells
- TKI Tyrosine Kinase Inhibitors
- UMAP Uniform Manifold Approximation and Projection 27 TACE Transarterial chemoembolization

727 TACE Transarterial chemoembolization

730 TGF-β Transforming growth factor beta

731 Treg Tregulatory cells

732 TKI Tyrosine Kinase Inhibitors

733 UMAP Uniform Manifold Appro
- VEGFA Vascular Endothelial Growth Factor A
-

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Figure Legends

Fig. 1. Study design

Fig. 2. Identification of specific, robust and biologically plausible single-cell

- **derived HCC gene signatures**
- **2A)** UMAP representation of the 35 cell types identified in the TME.
- **2B)** Overview of HCC gene signatures generated in this study.
- **2C)** Heatmap of the proportion of cells positive for each HCC gene signature,
- calculated in each cell type, stratified according to signature specificity.
- **2D)** Barplot depicting the top cell types identified for each specific HCC gene signature
- (n=21) in two single-cell reference datasets, ranked according to adjusted p-value.

Fig. 3. Single-cell derived HCC gene signatures and response to atezo+bev

- **3A)** Heatmap depicting the enrichment of HCC gene signatures in each sample, stratified for response to atezo+bev. of HCC gene signatures generated in this study.

of HCC gene signatures generated in this study.

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- **3B)** *Top*: Boxplots depicting enrichment scores of CD8 Temra, CD8 Tex and Macro CXCL10, stratified for response to atezo+bev. *Bottom*: Receiver operating characteristic (ROC) curves showing the performance of each signature in predicting response to atezo+bev. Area under the curve (AUC) as indicated.
- **3C)** *Left:* Barplot depicting the presence of CD8 Temra, CD8 Tex and Macro CXCL10 in the TME, coloured for response to atezo+bev. *Right*: Sensitivity, specificity, positive and negative predictive value (PPV; NPV), and accuracy of response detection based
- on the presence of CD8 Temra, CD8 Tex and Macro CXCL10.

 3D) Kaplan-Meier curves depicting progression free survival (PFS) of *ImmunePos* versus *ImmuneNeg* tumours in patients treated with atezo+bev (n=253, *left*) versus sorafenib (n=58, *right*).

 Statistics: 3A-B: student T-test, Welch's T-test or Wilcoxon rank sum test, as appropriate. C: Fisher's exact test. *D: HR, 95% CI and p-values calculated using a univariate cox regression analysis.*

Fig. 4. Immune-mediated response to atezo+bev in advanced HCC

 4A) Heatmap representation of HCC inflamed (sub)classes and gene signatures previously associated with response to anti-PD(L)1 monotherapy in *ImmunePos* and *ImmuneNeg* responders versus non-responders to atezo+bev. e-mediated response to atezo-bev in advanced H
representation of HCC inflamed (sub)classes and
ociated with response to anti-PD(L)1 monotherapy in
sponders versus non-responders to atezo-bev.
olot depicting differentially

 4B) Volcano plot depicting differentially expressed genes between *ImmunePos* responders (n=33) and non-responders (n=166) to atezo+bev.

 4C) Pathways enriched based on differentially upregulated genes in *ImmunePos* responders (n=733 genes) versus non-responders to atezo+bev (n=166 genes), identified in Fig. 4B.

4D) SubMap analysis evaluating transcriptomic similarity between response groups in

atezo+bev- versus anti-PD1- treated patients. FDR-corrected p-values are shown.

 Statistics 4A: student T-test, Welch's T-test, Wilcoxon rank sum test or Fisher's exact test, as appropriate.

Fig. 5. Angiogenesis-related response to atezo+bev in advanced HCC

- **5A)** Barplot representing the number of patients presenting both high broad CNA loads
- and *TP53* loss-of-heterogeneity across response subgroups.
- **5B)** Boxplots depicting *VEGFA* expression levels across atezo+bev response groups.

- **5C)** Boxplots depicting *NRP1* expression levels across atezo+bev response groups.
- **5D)** Kaplan-Meier curves depicting progression free survival (PFS) of atezo+bev
- treated patients (n=253) according to low *NRP1* expression status.
- **5E)** Kaplan-Meier curves depicting overall survival (OS) of atezo+bev treated patients
- (n=253) according to low *NRP1* expression status.
- **5F)** *Top*: UMAP representation of *NRP1* expression in the TME. *Bottom*: Heatmap of
- *NRP1* expression in each cell type identified in the TME.
- *Statistics: 5A: Fisher's exact test; 5B-C: Kruskal-Wallis test followed by Dunn-test*
- *adjusted by Benjamini-Hochberg. E-F: HR, 95% CI and p-values calculated using a*
- *univariate cox regression analysis.*
-

Fig. 6. Determinants of primary resistance to atezo+bev in advanced HCC

- **6A)** Boxplot depicting the enrichment CD14+ monocytes and TREM2+ macrophages
- in patients with *ImmunePos* tumours with progressive disease (PD) versus disease
- control (DC) after atezo+bev.
- **6B-C)** Boxplot depicting the ratio of TREM2+ macrophages to pro-inflammatory macrophages (B) and to CD8+ T cells (C), with representative images. Fisher's exact test; 5B-C: Kruskal-Wallis test follow

Enjamini-Hochberg. E-F: HR, 95% CI and p-values dregression analysis.

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picting the enrichment CD14+ monocytes and T
- **6D)** Boxplot depicting the enrichment of the Late TGF-β signature (*left*) and barplot
- showing the frequency Notch pathway activation (*right*) in patients with *ImmuneNeg* tumours with PD versus DC after atezo+bev.
- **6E)** Barplot displaying the frequency of S1, S2 or S3-classified tumours amongst patients who showed PD versus DC after atezo+bev**.**
- *Statistics: 6A-E: student T-test, Welch's T-test or Wilcoxon rank sum test or Fisher's exact test, as appropriate.*
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Fig. 7. Molecular subsets determine clinical outcomes to atezo+bev in advanced HCC

 7A) Flowchart summarising the classification criteria into the distinct molecular 967 subsets, defined by: ¹Presence of CD8 Temra, CD8 Tex, or Macro CXCL10; ²Absence 968 of CD8 Temra, CD8 Tex or Macro CXCL10; 3Absence of CD14+ monocytes or 969 TREM2+ macrophages; ⁴Presence of CD14+ monocytes or TREM2+ macrophages; 970 Absence⁵ or presence⁶ of Notch; Decreased *NRP1* expression⁷ or not⁸.

7B-C) Kaplan-Meier curves depicting overall survival (OS) and progression-free

survival (PFS) of atezo+bev treated patients (n=253) according to molecular subset.

 7D) Kaplan-Meier curves depicting OS in the IMbrave150 study (n=177) stratified according to *"Immune-competent"* and *"Angiogenesis-driven"* (*left*) or *"Unclassified"* and *"Resistant"* (*right*) classification. **7B-C)** Kaplan-Meier curves depicting overall survival (OS) and
972 survival (PFS) of atezo+bev treated patients (n=253) according to m
973 **7D)** Kaplan-Meier curves depicting OS in the IMbrave150 study
974 according t

Statistics: 7B-C: log-rank test with BH-adjustment. 7D: log-rank test. P of interaction

External RNAseg Cohort

B

:TREM2+ macrophages
|CD68+ TREM2+ [PDL1- CD3- CD8-] Pro-inflammatory macrophages:
CD68+ PDL1+ [TREM2- CD3- CD8-] Inhouse cohort; Atezo+bev
Multiplex immunochemsitry; n=9

 0.5 $0.0 -$ Disease control $(CR + PR + SD)$

Highlights

- Single-cell-derived gene signatures were identified for 21 cell types in the advanced HCC TME
- Response to atezo+bev is driven by two distinct mechanisms: Immuneversus angiogenesis-driven
- Immunosuppressive myeloid cells and Notch activation contribute to therapy resistance
- Molecular stratification determines clinical outcome with atezo+bev in

Molecular stratification determines clinical outcome w
advanced HCC
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