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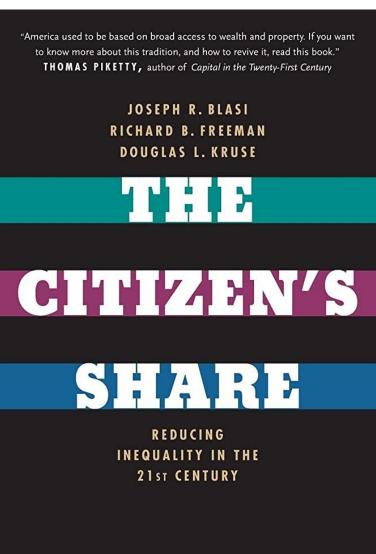
# Sharing the ownership in Peru and Mexico: The case of a French MNE prompting the SDGs achievement

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## SDGs affected by employee ownership



- Increased corporate performance
- Better worplace outcomes







- 30% ownership of US companies => 10% decreased Gini coefficient (Dudley & Rouen, 2021)
- ESO can address race, gender income and wealth gaps
- ESO contributes to asset building of households

### The case

#### >The company

- A manufacturing company (construction, renovation/infrastructure and mobility) founded in the 1665 with presence in 75 countries.
- The company employs more than 166,000 people
- ►€44.2 billion in sales
- ≥3 out of 4 employees work outside France.
- ▶2 employee directors and 1 employee representing the employee shareholders (21% of the board)

#### > Employee ownership

- Employees hold 8% of the company's stocks and they are the first shareholder
- ≥60.000 employees have shares
- First ESPP in 1988 and one offered every year since then
- The % of shares held by employees, % of employees and the number of countries participating are indicators related to SDG 8 and to the the global reporting initiatitye 401-2

## Main results

#### **►** SDG 8: Decent work and economic growth

- ➤ Integration of ESO in the corporate strategy and governance
- ➤ Alignment of interests and communication policy
- ➤ Alignment between ESO and the corporate social responsibility policy

#### **►** SDGs 1 and 10: No poverty and reduced inequalities

- ➤ Employees' financial well-being
- > ESPP management