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## Trade-off between CO<sub>2</sub> utilization and CO<sub>2</sub> transport and storage in the global energy transition

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### Abstract

We use TIAM-FR, an Integrated Assessment Model representing the world energy system and its impact on climate change to assess the contributions of CO<sub>2</sub> utilization and CO<sub>2</sub> storage. While we assume that no costs for CO<sub>2</sub> transport must be supported in the case of CO<sub>2</sub> utilization, we vary the cost for CO<sub>2</sub> transport and observe the impact of the deployment rate of CCU and CCS in scenarios compliant with the Paris Agreement. In this integrated assessment exercise, we show that the impact of the cost of CO<sub>2</sub> transport and storage on the deployment rate of CCU is not straightforward. Increasing the cost of transport and storage affects the yield of global electricity, resulting in higher prices that in turn make electrolysis more expensive. As CO<sub>2</sub> utilization is very dependent on energy and hydrogen, we find that CCU becomes less competitive as the cost of CO<sub>2</sub> transport and storage rises. Besides, while CO<sub>2</sub> storage is proved very efficient in tackling climate change in the early 2030s, CO<sub>2</sub> utilization is only deployed significantly by 2050, and the increased cost of CO<sub>2</sub> transport and storage delays its roll-out.

*Keywords:* TIMES modeling, Bottom-up energy model, CO<sub>2</sub> capture, CO<sub>2</sub> utilization, CO<sub>2</sub> transport and storage

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### 1. Introduction

In recent decades, Integrated Assessment Models (IAM) have gained interest in the guidance of decision-makers for their environmental policies. Prospective energy models exploring the future of the world energy system driven by cost-optimal investment choices in energy carriers and technologies help draw pathways in compliance with the climate goals. These energy models have proven and emphasized the need for Carbon Capture and Storage (CCS) technologies to decarbonize our societies [1–5]. In the meantime, poor insights have been delivered concerning the utilization of CO<sub>2</sub>. Indeed, Carbon Capture and Utilization (CCU) faces many hurdles: low TRL [6,7], high costs CO<sub>2</sub> [8,9], small market sizes [7,10], and limited environmental benefits [6,11,12]. This might explain why CCU is either poorly represented in energy models [13,14], and rarely a significant contributor to climate mitigation, although it has been found crucial to decarbonate hard-to-abate sectors such as aviation [15–17] or the chemical industry [18,19]. This imbalance leads us to ask the following question: what drives the roll-out of CCU in the results of energy models? We focus on a potential driver: the cost of transport and storage of CO<sub>2</sub>. Because CCU does not require specific investments for the transport – and storage – of CO<sub>2</sub>, it may become more competitive than CCS for high costs of transport and storage. Generally, in energy models, the cost of CO<sub>2</sub> transport and storage is merely represented through a standard cost of 10 \$/tCO<sub>2</sub> [20], while studies show it can exceed 60 \$/tCO<sub>2</sub> [21,22]. Thus, we explore the sensitivity of CCU roll-out to the costs of CO<sub>2</sub> transport and storage.

## Nomenclature

IAM	Integrated Assessment Model
CCU	Carbon Capture and Utilization
CCS	Carbon Capture and Storage
IAM	Integrated Assessment Model
SNG	Synthetic Natural Gas
TnS	Transport and Storage

## 2. Methodology

### 2.1. The TIAM-FR model

This analysis is carried out with TIAM-FR, the French version of the TIMES Integrated Assessment Model (TIAM) [23,24]. TIAM is a global model and a member of the TIMES family models developed under the Energy Technology System Analysis Program (ETSAP). TIMES is a generator of partial equilibrium techno-economic models representing the energy system of geographical areas – or regions, on a long-term horizon (often 2100). It performs a cost optimization of the energy supply: the present and future energy demands are satisfied by the energy produced within a region and the trades with other regions, depending on the activity level chosen by the solver. TIAM-FR represents the world energy system disaggregated in 15 regions and assesses the impact on climate change. Its technology-rich representation depicts the energy system decade by decade tracking the evolution of different energy forms, technologies, and end-uses (industry, commercial, residential, agriculture, transport), constituting the Reference Energy System (RES).

The technologies are characterized by the energy carriers and materials they consume, the energy services they provide, their techno-economic properties, and the GHG they emit. The structure of the model enables us to consider variations across the 15 regions regarding their socio-economic properties (cost of capital, labor, and energy), energy demand projections, and commercial routes. Driven by end-use demands, TIAM-FR aims to supply energy services at a minimum discounted cost ( $d_{r,y}$ ) by choosing the most strategic investments to operate the energy system. It computes the total net present value ( $NPV$ ) of the total annual cost of the system ( $Cost$ ) in each region  $r$ . So, the model computes the following objective function, and it solves the problem by minimizing the objective function in a linear program encoded in the GAMS optimization language.

$$NPV = \sum_r \sum_y (1 + d_{r,y})^y \times Cost_{r,y}$$

Investment decisions are made on the operation of the energy system over the 21<sup>st</sup> century and for each region of the model. Specifically, the model produces two types of results when computing optimization. First, the primal solution of the linear program provides, for each period  $y$  and region  $r$ : technology investments, operation rates, the energy and material flows, the imports and exports of each tradeable commodity, the extraction levels of each primary resource, emissions by technology, by sector and total. Secondly, the program provides a dual solution, which provides the "shadow price" of each commodity of the RES (fuels, materials, energy services, emissions). Thus, information on the marginal costs of environmental measures such as GHG reduction targets is available. The interest of this type of modeling is to offer the opportunity to explore the possible energy futures in the long term based on scenarios i.e., consistent assumptions on the trajectories of the determinants of the system.

In addition, the model is equipped with a climate module allowing accounting for every GHG emitted by the energy system and calculates the impact on temperature elevation in the atmosphere. This type of modeling offers the opportunity for each region to explore the possible energy pathways in the long term through different scenarios.

As mentioned, TIAM-FR is geographically integrated and represents the world energy system. It offers this representation in 15 regions, as follows: Africa (AFR), Australia-New Zealand (AUS), Canada (CAN), China (includes Hong Kong, excludes Chinese Taipei; CHI), Central and South America (CSA), Eastern Europe (EEU), Former Soviet Union (includes the Baltic states, FSU), India (IND), Japan (JPN), Mexico (MEX), Middle-East (includes Turkey; MEA), Other Developing Asia (includes Chinese Taipei and Pacific Islands; ODA), South Korea (SKO), United States of America (USA) and Western Europe (EU-15, Iceland, Malta, Norway, and Switzerland; WEU). These different regions of the world are linked together in terms of energy exchanges.

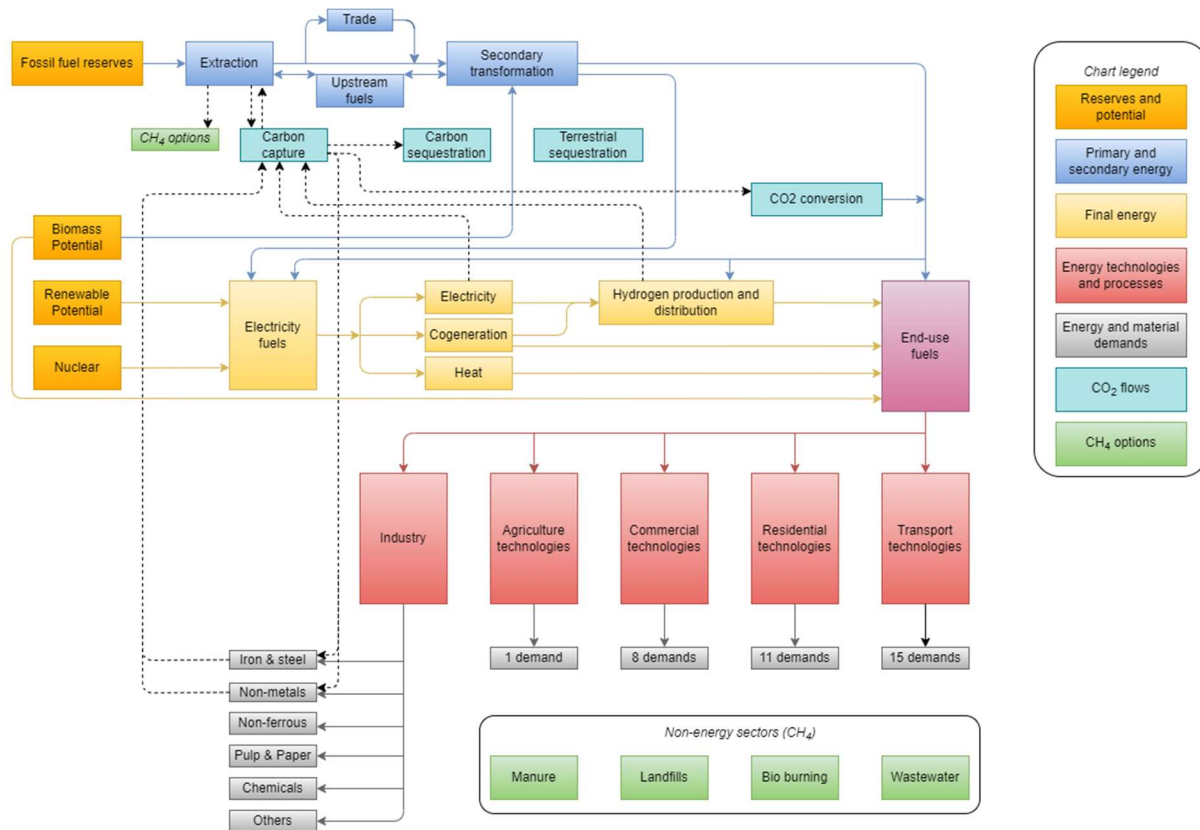


Figure 1. Reference Energy System (RES) of the TIAM-FR model with the carbon loops

Because TIAM-FR is assessing both changes in the energy system and climate, the model is considered an Integrated Assessment Model (IAM). Its technology-rich representation enables to include more than 1000 processes including CCU and CCS technologies, which are described in the next section.

TIAM-FR has been used to assess technology contribution to the decarbonization of the global energy system [2,25], policy assessments [26], and water management constraints [27].

## 2.2. The modeling of CCS and CCU

In the RES above are described the CO<sub>2</sub> flows available for the model to invest in. TIMES models are driven by techno-economic data (CAPEX, OPEX, efficiencies, discount rate, lifespan, emissions, etc.) extracted from the literature to describe the numerous processes of the RES. The TIAM-FR model features a wide array of opportunities to decarbonize the energy system with CCS and CCU options. It includes three capture techniques (pre-combustion capture, oxy-combustion capture, and post-combustion capture) and different capture technologies with partial (65% to 90%) or nearly full capture (98,5%). The model can invest in CO<sub>2</sub> capture assets in the steelmaking sector [28–33], the cement sector (non-metals) [34–36], the power sector including bioenergy with CCS (BECCS) [37–40], the

hydrogen sector [41–43], and in Direct Air Capture (DAC) units [44,45]. Consequently, negative emissions are an option of the model, achievable either from BECCS or DACCS, but also with biochar in the iron and steel industry.

To capture the competition of CCS and CCU with other technical options, the model features other opportunities to decarbonize the aforementioned sectors, i.e., renewables, bioenergy, hydrogen from electrolyzers, electrification, or energy efficiency and material efficiency improvements.

As for the transport and storage of CO<sub>2</sub>, we have chosen to represent onshore and offshore options solely, with no disaggregation regarding the transport technology (pipeline or shipping), or storage type (saline aquifers or depleted oil and gas fields). The potentials for CO<sub>2</sub> storage onshore and offshore are extracted from the lower estimate of Kearns et al. [46], which assumes a cumulative storage capacity of 7,900 GtCO<sub>2</sub> split unequally in different regions of the world. Enhanced oil recovery (EOR) and Enhanced coal bed methane (ECBM) are not considered.

Unlike CO<sub>2</sub> capture, the costs of CO<sub>2</sub> transport and storage are not well-known, as there are no significant experiences in CO<sub>2</sub> in this link of the chain, but mostly because the costs are very case-dependent. The main parameters are the type of transport (pipeline onshore/offshore and shipping), the distance between the capture site and the storage site, and the depth and capacity of the well. This information is difficult to collect globally and implement in an energy model. In TIAM-FR, the costs of CO<sub>2</sub> transport and storage are taken from Smith et al. [21] in the base case, although those will be modified later in the study.

Our modeling of CO<sub>2</sub> utilization includes the chemical conversion of CO<sub>2</sub> into

- Methanol through hydrogenation [47–49], and possible further enhancement into gasoline through the methanol-to-gasoline (MtG) process [50]. Methanol can be used subsequently in the transport sector.
- Synthetic natural gas (SNG) through methanation [51–55].
- Petroleum liquids (gasoline, diesel, and jet fuels) through the Fischer-Tropsch process [16,56–60].

In addition, CO<sub>2</sub> can be mineralized with steel slags and coal fly ashes and mixed with clinker to produce low-carbon cement [44]. We assume that CO<sub>2</sub> utilization does not have to pay for transporting CO<sub>2</sub>, i.e., the CO<sub>2</sub> is captured and used in the same place.

As the environmental impact of CCS and CCU is very dependent on the nature of the carbon used or stored, i.e. fossil or climate-neutral carbon, our modeling ensures a transparent and fair accounting of CO<sub>2</sub> emissions in which any sector is responsible only for its direct emissions, illustrated in Figure 2. Let a process be fuelled by whatever fossil resources, 100% of the carbon it contains will be emitted into the atmosphere in the form of CO<sub>2</sub>. Let a process be fuelled by whatever fossil resources and equipped with a carbon capture unit, 10% of the carbon will be released into the atmosphere because of the imperfect capture efficiency (90%), but 90% of the CO<sub>2</sub> captured (CPTCO<sub>2</sub>) will be sent to dummy processes (represented in yellow in Figure 2) so the solver chooses whether this CO<sub>2</sub> will be used or stored. These sector-specific dummy processes are practical as they enable to aggregate the bulk of captured CO<sub>2</sub> into two entities – also called commodities – for storage (SNKCO<sub>2</sub>) or utilization (CO<sub>2</sub>FOS), which prevents duplicating processes in the model, and consequently the resolution time. On one hand, the CCUFOS commodity is converted by the CCU plant into a fuel (SYNFUEL) containing fossil carbon and consumed by the end-use process. This way, the 90% CO<sub>2</sub> that has been avoided by the capture unit is finally released into the atmosphere. On the other hand, the CO<sub>2</sub> to be stored (SNKCO<sub>2</sub>), can be sent to a storage process either onshore (SINKON), offshore (SINKOFF), or mineralized (CCUS), depending on their storage capacity and costs regionally. Thus, the 90% CO<sub>2</sub> that was avoided at the capture unit is sealed.

In the case where the carbon captured is climate neutral, i.e. either atmospheric or biogenic), the accounting for CO<sub>2</sub> emissions slightly differs. Let a process be fuelled by bioenergy, the emissions are accounted for zero – although upstream GHG emissions due to land use change or biomass harvesting are attributed to another sector.

Let a process be fuelled by biomass and equipped with a carbon capture unit, there are still no direct emissions.

However, 90% of the CO<sub>2</sub> flue gas is captured (CPTCO<sub>2</sub>N) and sent to dummy processes likewise. If the CO<sub>2</sub> is used, it is aggregated into a single commodity (CO<sub>2</sub>NEU) representing a flux of CO<sub>2</sub> that is not harmful – or neutral – to the environment due to its origin. This CO<sub>2</sub> commodity can be used by any CCU plant, but it will generate a fuel (SYNFUELN) that does not generate CO<sub>2</sub> emissions when it is combusted in an end-use process. Thus, the CO<sub>2</sub> that has been captured and utilized has no direct impact on the environment. However, if the climate-neutral CO<sub>2</sub> captured is to be stored, then the negative emissions are accounted for by the dummy processes: for every ton of CO<sub>2</sub> captured from a given sector, the same amount of CO<sub>2</sub> is deducted from the emissions of this sector.

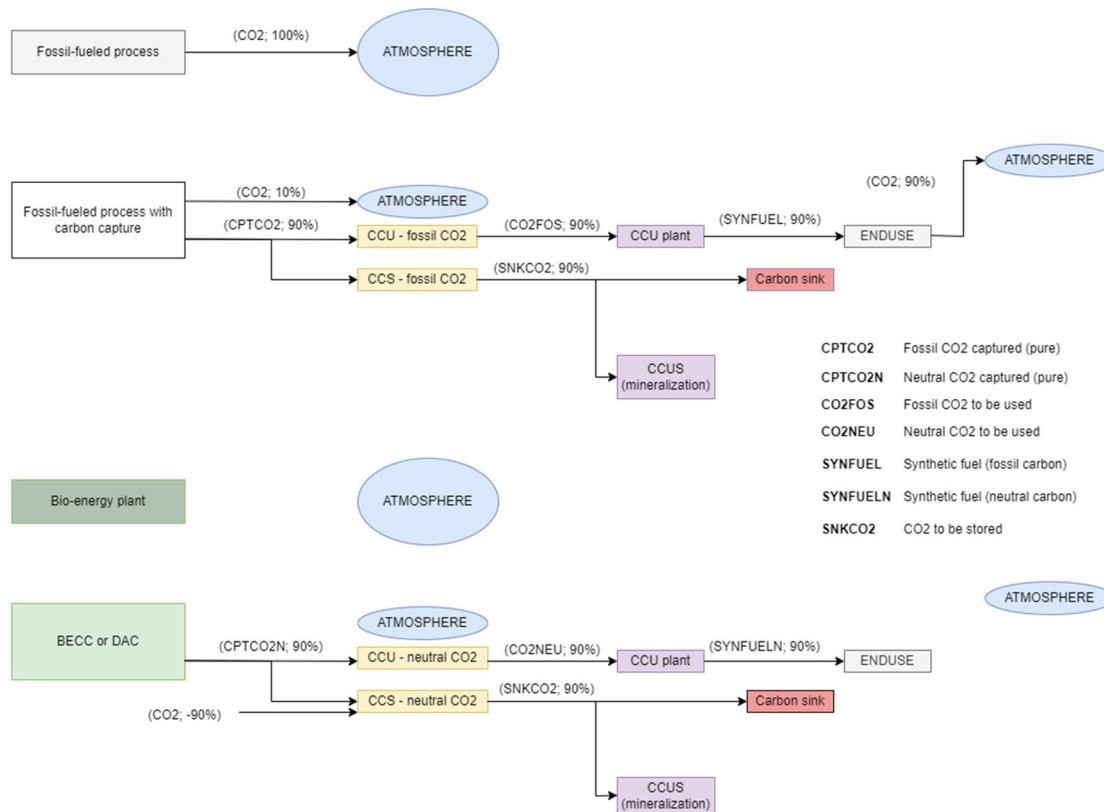


Figure 2. Accounting of CO<sub>2</sub> fluxes. CO<sub>2</sub> emissions are represented with arrows that are directed to the atmosphere. The percentage assigned represented the proportion of CO<sub>2</sub> captured initially from the hydrocarbon.

### 3. Scenarios

As mentioned above, there is considerable uncertainty about the cost of CO<sub>2</sub> transport and storage, which might influence the deployment rate of CO<sub>2</sub> capture. The costs of CO<sub>2</sub> utilization are also very uncertain due to the lower maturity of the process it involves. Furthermore, the utilization of CO<sub>2</sub> is closely related to the availability and cost of hydrogen to manufacture synthetic fuels, which are uncertain also. With the TIAM-FR model, we explore the penetration potential of CO<sub>2</sub> utilization in Mt of CO<sub>2</sub> utilized by varying the cost of CO<sub>2</sub> storage between 10\$/tCO<sub>2</sub> to 90\$/tCO<sub>2</sub>, and the cost of CO<sub>2</sub> utilization processes, including DAC and hydrogen.

Reviewing the techno-economic literature on processes that convert CO<sub>2</sub> into synthetic fuels, one can find very different estimates in their techno-economic properties, reflecting the degree of optimism of the research. For each of the CO<sub>2</sub> utilization pathways, we define three scenarios (low, medium, and high) with different techno-economic properties regarding the CCU chain, i.e., the cost of utilization plants, the cost of hydrogen, and the cost of DAC. The

same approach was developed for the production cost of hydrogen. Table 1 describes the main techno-economic properties of CCU processes for each scenario. An exhaustive description of techno-economic assumptions is available in Appendix A.

All scenarios are compliant with the Paris Agreement, i.e. the model minimizes the total annual cost of the energy system so the temperature elevation does not exceed 1.5°C by 2100, without overshooting. For each of the fifteen scenarios, we analyze the deployment rate of CCU and CCS by tracking the CO<sub>2</sub> flows from the capture to utilization or storage.

Table 1. Main techno-economic parameters considered in the three scenarios

Process	Scenario	Reference	CAPEX	OPEX	Efficiency
Fischer-Tropsch	Low	[57]	56 \$/GJpa	6,0 \$/GJ	77%
	Medium	[60]	90 \$/GJpa	6,0 \$/GJ	66%
	High	[59]	116 \$/GJpa	6,1 \$/GJ	58%
Methanation	Low	[52]	27 \$/GJpa	0,11 \$/GJ	78%
	Medium	[53]	52 \$/GJpa	0,10 \$/GJ	78%
	High	[7,61]	80 \$/GJpa	0,53 \$/GJ	73%
Hydrogenation to methanol	Low	[47]	31 \$/GJpa	0,10 \$/GJ	80%
	Medium	[48]	45 \$/GJpa	0,05 \$/GJ	70%
	High	[49]	93 \$/GJpa	0,16 \$/GJ	70%
Electrolysis	Low	Different scenarios taken from [41,43]	730 \$/kWel	19 c\$/tH <sub>2</sub>	71%
	Medium		975 \$/kWel	34 c\$/tH <sub>2</sub>	66%
	High		1256 \$/kWel	52 c\$/tH <sub>2</sub>	61%
DAC	Low	Different scenarios taken from [44]	126 \$/tCO <sub>2</sub>	21 \$/tCO <sub>2</sub>	4,0 GJ/tCO <sub>2</sub>
	Medium		196 \$/tCO <sub>2</sub>	33 \$/tCO <sub>2</sub>	5,0 GJ/tCO <sub>2</sub>
	High		522 \$/tCO <sub>2</sub>	61 \$/tCO <sub>2</sub>	5,8 GJ/tCO <sub>2</sub>

#### 4. Results and discussion

Unsurprisingly, the deployment rate of CCS is very impacted by the cost of CO<sub>2</sub> TnS. Notably, the increase in CO<sub>2</sub> TnS costs impacts both the global yield of electricity and production costs. The higher the cost of CO<sub>2</sub> TnS, the fewer CCS is competitive compared to other power units which reduces the amount of electricity generated, requires to operate more expensive plants, and raises the cost of electricity (Figure 3). We observe the same impact on the hydrogen sector which uses much less electricity to operate electrolyzers as the cost of electricity increases with higher CO<sub>2</sub> TnS costs. The electrolyzers are then replaced by more expensive bio-gasification processes to manufacture hydrogen, increasing the cost by more than 15% percent in all scenarios.

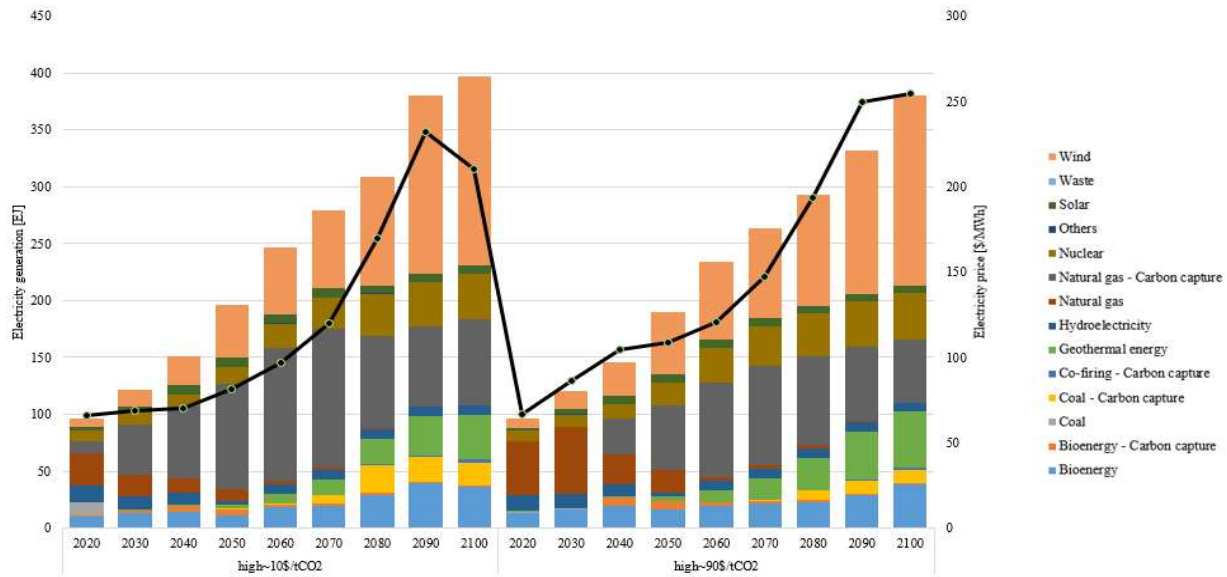


Figure 3: Global electricity production and price in a “High” cost scenario. On the secondary axis is displayed the cost of electricity plotted with a black line.

The combined effects of less electricity and hydrogen available at higher prices directly impact the deployment of CO<sub>2</sub> utilization. Indeed, in each scenario, the deployment rate of CO<sub>2</sub> utilization decreases as the cost of CO<sub>2</sub> TnS increases (Table 2), although we have assumed that CCU plants are exempt from the costs of CO<sub>2</sub> transport. This counter-intuitive result can be explained by the collateral effects of higher CO<sub>2</sub> TnS cost, particularly on the electricity and hydrogen sectors, on which CCU depends. Thus, CCU processes, which are already known to be expensive, become less and less attractive as the cost of CO<sub>2</sub> TnS rises.

Table 2: Cumulative amount of CO<sub>2</sub> utilized at the horizon 2100 in GtCO<sub>2</sub>

TnS cost scenario	Low	Medium	High
10\$/tCO <sub>2</sub>	108	63	65
30\$/tCO <sub>2</sub>	118	56	58
50\$/tCO <sub>2</sub>	106	52	55
70\$/tCO <sub>2</sub>	104	51	41
90\$/tCO <sub>2</sub>	104	52	42



Regardless of the scenario, the utilization of CO<sub>2</sub> remains much less important than the storage of CO<sub>2</sub> with 7% of the CO<sub>2</sub> captured sent to utilization assets in the Low scenario, and 4% in the Medium and High scenario. In terms of absolute values, this represents the annual conversion of up to 5.0 to 3.3 GtCO<sub>2</sub>/y depending on the scenario (Figure 4). While CO<sub>2</sub> starts being stored from 2025 onwards, the penetration of CO<sub>2</sub> utilization is as sharp as it is late, since no CO<sub>2</sub> is converted before 2050 in the Low scenario, or 2070 in the High scenario.

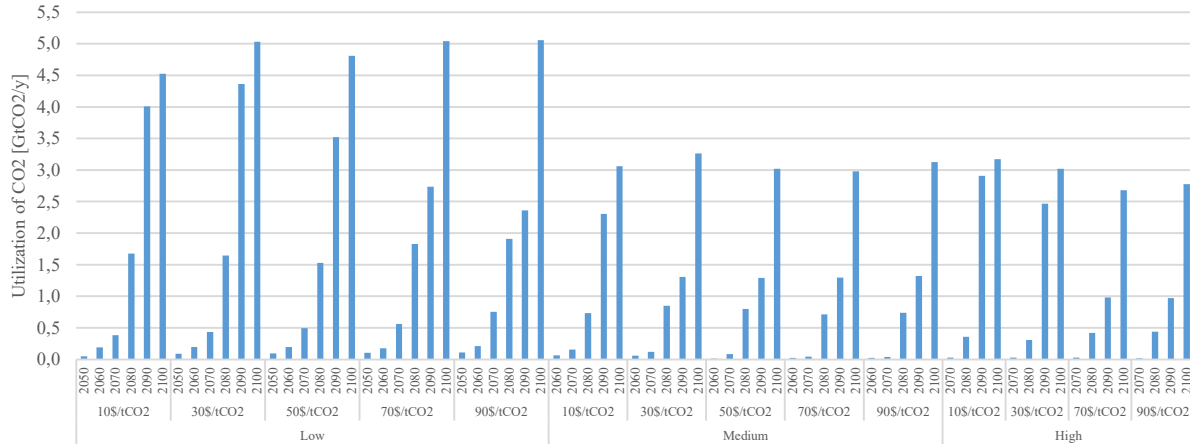


Figure 4: Progressive penetration of CO<sub>2</sub> utilization

The CO<sub>2</sub> used is entirely dedicated to producing fuels, especially methane in the Low and Medium scenarios, that is subsequently used in the industry sector (Figure 5). Only in the High scenario, the model invests in Fischer-Tropsch processes converting CO<sub>2</sub> into gasoline, diesel, and jet fuels to power the transport sector. Because hydrogen manufacture is so expensive in this scenario, CO<sub>2</sub>-based fuels become more competitive than the hydrogen route as it requires investing in capital-intensive hydrogen means of transportation in the end. This observation can be made also when comparing the Medium scenario with the High scenario; when the cost of CO<sub>2</sub> TnS is between 10 to 50\$/tCO<sub>2</sub>, higher amounts of CO<sub>2</sub> are used in the High scenario because of the lower competitiveness of hydrogen in these cases. The remaining CO<sub>2</sub> is used to produce carbon-neutral methanol either used raw or enhanced into diesel for the transport sector.

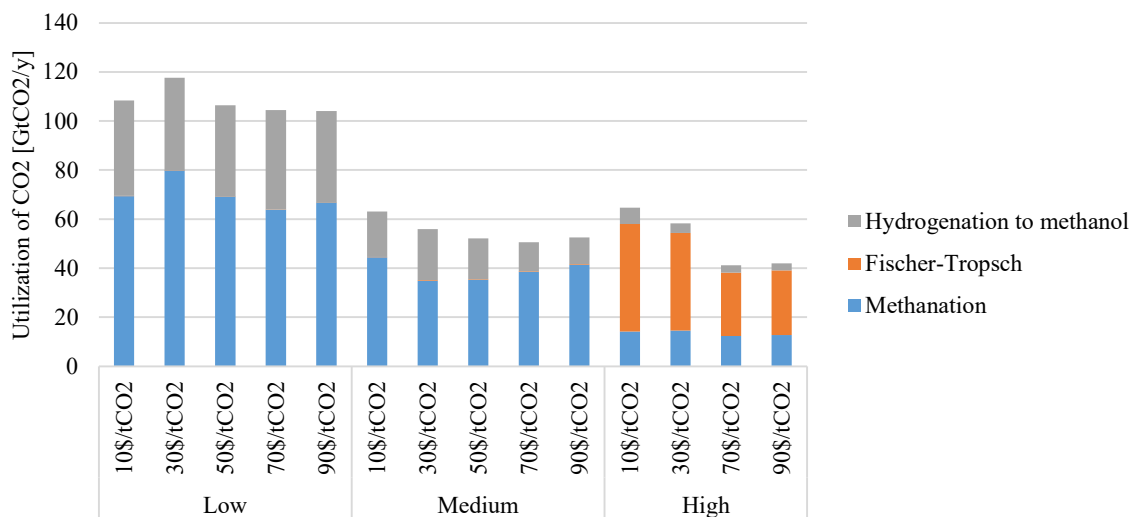


Figure 5: Utilization of CO<sub>2</sub> by process and scenario

The large majority of the CO<sub>2</sub> used concerns inevitable process CO<sub>2</sub> coming from the electricity sector and the industry sector, i.e. from cement plants and iron and steel plants. Consequently, CO<sub>2</sub> utilization cannot play a significant role in mitigating GHG emissions as the CO<sub>2</sub> used is then reemitted again when the CO<sub>2</sub>-based fuels are combusted. Any additional tons of CO<sub>2</sub> used are biogenic, captured from ethanol fermentation processes. There is no CO<sub>2</sub> captured directly from the atmosphere, even for very low-cost DAC such as in the Low scenario.

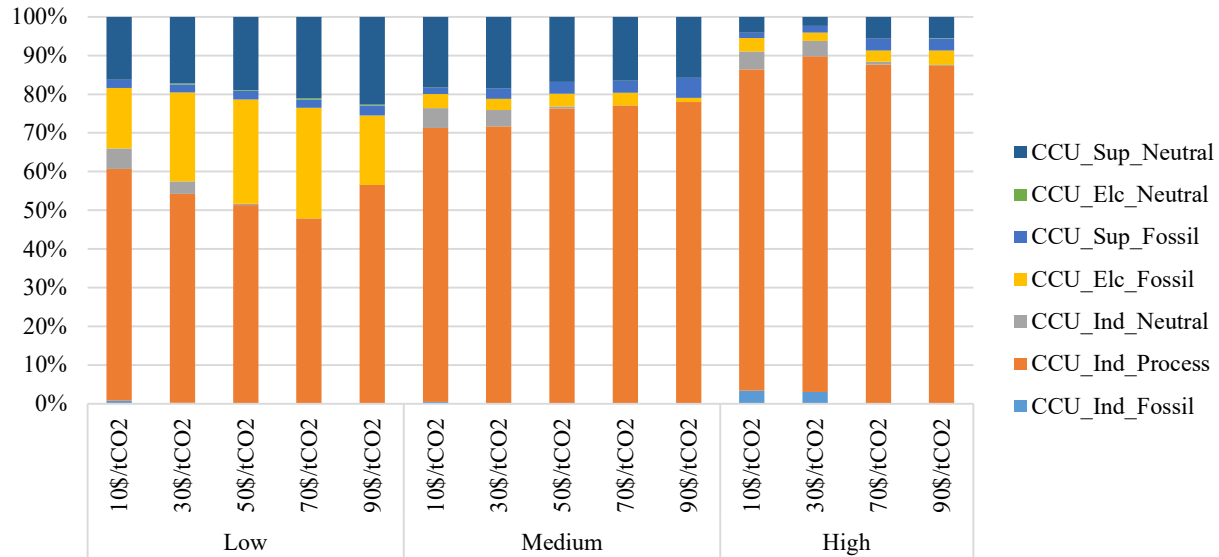


Figure 6: Breakdown of the origin of CO<sub>2</sub> utilized.

Sup refers to the supply sector, Elc refers to the electricity sector, Ind refers to the industry sector, Fossil denotes fossil CO<sub>2</sub> used, Neutral denotes carbon-neutral CO<sub>2</sub> used, and Process denotes industrial process CO<sub>2</sub> used.

## 5. Conclusion and discussion

The results reflect the complexity of CCU deployment, as it interacts with many other technologies of the energy system. The scenarios obtained with our integrated tool TIAM-FR reveal a counter-intuitive result that the amount of CO<sub>2</sub> used is inversely proportional to the cost of CO<sub>2</sub> transport and storage, whilst CO<sub>2</sub> utilization assets do not incur that cost. Since the increased cost of CO<sub>2</sub> transportation and storage does limit the deployment of CCS in the energy system, it impacts the production and cost of electricity and hydrogen, two essential commodities for operating CO<sub>2</sub> conversion units. Thereby, the competitiveness of CCU is reduced so we observe a decline in the quantity of CO<sub>2</sub> used as the cost of CO<sub>2</sub> TnS increases. Nonetheless, the results prove that the cost of hydrogen has a significant impact on the deployment rate of CCU as the quantity of CO<sub>2</sub> used is roughly doubled from the High scenario to the Low scenario. Finally, DAC plants are never started up to run CO<sub>2</sub> utilization plants or to generate negative emissions.

However, the importance of CCS appears much greater than CCU in the near future and after, as no CCU is deployed before 2050. CCS is massively deployed to eliminate the emissions of the industry and to generate negative emissions. It can be expected that if CO<sub>2</sub> is to be buried offshore with high costs induced, it would increase the cost of hydrogen and electricity, affecting the deployment of CO<sub>2</sub> utilization.

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